

## Dear Retiree,

The British Columbia Nurses' Union and other members of the Nurses' Bargaining Association (BCNU and HSA) negotiated the conversion of one percent (1%) of the 2008 market adjustment to provide funding for inflation protection and benefits for retirees.

To manage and govern this fund the Retiree Benefit Program was formally established in 2011. BCNU administers the program and the Retiree Benefit Program Committee (RBPC) governs the fund. The fund has paid up to 50% of MSP premiums to qualified members since 2009.

This program is fully funded by 1% of payroll and benefits paid are reviewed and determined annually by the RBPC. Benefits are not guaranteed.

This is a unique program available to qualified members that retire from the Nurses Bargaining Association collective agreement and BCNU is proud to provide this service to members.

Warm regards,

**BRITISH COLUMBIA NURSES' UNION** 

Christine Sorensen

President Ic/CS/25339